INDEX LICENSE MANAGER

Index License Management Solution for Business Users

ILM REPRESENTS A NEW GENERATION...

...of index licensing software that assists you in creating transparency and improving controls to optimise your market data costs, processes and workflows. This web based solution contains a wealth of features, to address your business needs. It is full scalable to include ongoing enhancements/upgrades and can interface with internal systems.

Compliance Risk:
As part of the Index Licensing Governance Framework to address pertinent regulatory concerns such as accountability and ownership, segregation of duties, senior management oversight, audit trails.
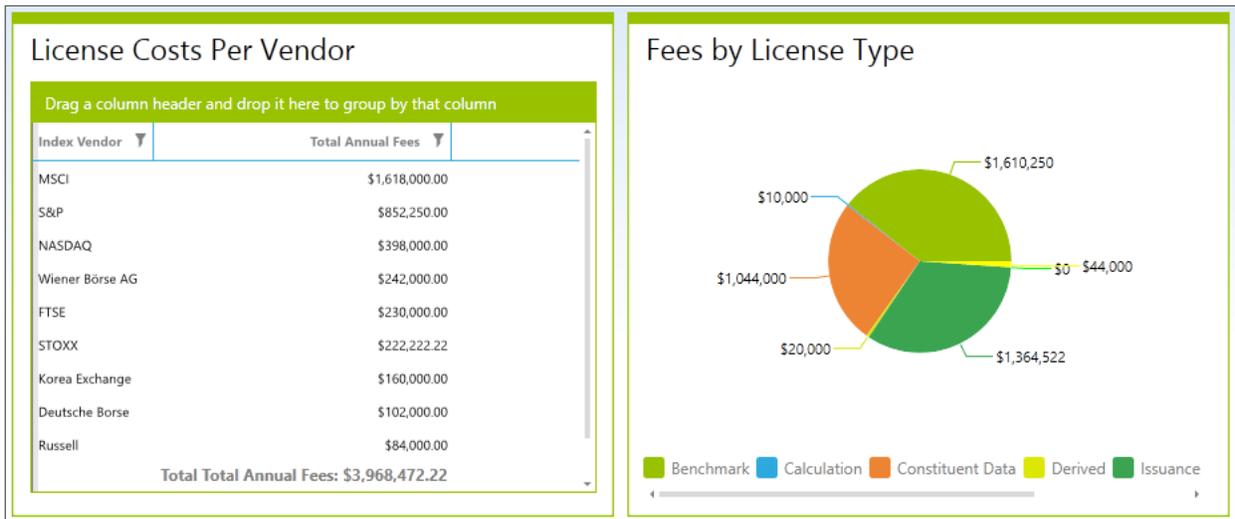
Operational Efficiency:
As a central repository used in any region or division of your organisation, for any asset class with or without their related products, with unique permissioning to achieve appropriate visibility.

You can search the inventory by vendor, index, index family or a unique identifier (Bloomberg code, RIC) to retrieve contractual terms of the relevant license(s) whilst pricing a product.

Your Senior Management can achieve greater oversight and control over your expenditure by vendor and license through a powerful reporting feature.

:mdsl

License Costs Per Vendor

Drag a column header and drop it here to group by that column

Index Vendor	Total Annual Fees
MSCI	$1,618,000.00
S&P	$852,250.00
NASDAQ	$398,000.00
Wiener Börse AG	$242,000.00
FTSE	$230,000.00
STOXX	$222,222.22
Korea Exchange	$160,000.00
Deutsche Borse	$102,000.00
Russell	$84,000.00

Total Total Annual Fees: $3,968,472.22

Fees by License Type

$1,610,250
$10,000
$0 $44,000
$1,044,000
$20,000
$1,364,522

Benchmark · Calculation · Constituent Data · Derived · Issuance

An ancillary advantage is the ability to increase contract negotiation power by analysing overall vendor usage to compare and contrast their terms.
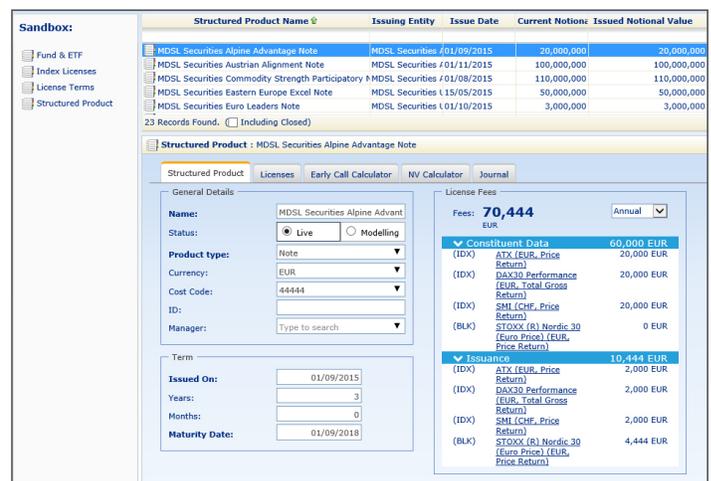
Cost efficiency:
To identify consumption patterns and expenditure to aid cost rationalisation through detecting users with duplicate access to data or overlapping licences allowing you to streamline entitlements.

However, the tool promotes cost efficiency through many other aspects of your business.

An example of this is the Sandbox feature, a cost analysis tool in the product development process to compare and contrast the impact of including different indices, even from different vendors, in your proposed product.

Regulatory Compliance:
For the upcoming EU Benchmark Regulation to store the new administrator and index requirements, perform trigger events resulting from these changes and customise processes (such as the sandboxing feature to model the impact of an index substitution) to provide internal controls in your Index Governance Framework. For the FRAND rules released by the FCA, to obtain a clear view of the pricing terms and models across all vendors and identify where the terms of the license agreements deviate significantly from your standard terms. This will facilitate more meaningful discussion with vendors on their margin of discretion and provide a clear auditable trail of the timeline and discussions relating to your negotiations.

Contractual Compliance:
The tool assists you in conforming to your vendor obligations to reduce the risk of a vendor instigated an independent audit. This is achieved through the use of features such as:

- Trading System Connectivity to comply with transaction based vendor pricing models
- Full visibility of the organisational and geographical scope and the product restrictions associated with your licenses to comply with contract restrictions
- Invoice processing to reconcile the related vendor invoices to 100% accuracy threshold.